

**COMMITTEE AMENDMENT**  
HOUSE OF REPRESENTATIVES  
State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB3433 \_\_\_\_\_  
Of the printed Bill  
Page \_\_\_\_\_ Section \_\_\_\_\_ Lines \_\_\_\_\_  
Of the Engrossed Bill

By deleting the content of the entire measure, and by inserting in lieu thereof the following language:

**AMEND TITLE TO CONFORM TO AMENDMENTS**

Adopted: \_\_\_\_\_

Amendment submitted by: Jonathan Wilk \_\_\_\_\_

\_\_\_\_\_  
Reading Clerk

1 STATE OF OKLAHOMA

2 2nd Session of the 60th Legislature (2026)

3 PROPOSED COMMITTEE  
4 SUBSTITUTE  
5 FOR  
6 HOUSE BILL NO. 3433

By: Wilk

7  
8 PROPOSED COMMITTEE SUBSTITUTE

9 An Act relating to revenue and taxation; amending 68  
10 O.S. 2021, Section 2809, which relates to farm  
11 tractors; requiring use of depreciation schedule for  
12 purposes of federal income taxation; prohibiting fair  
13 cash value amount from exceeding amount as determined  
14 pursuant to federal income taxation depreciation  
15 schedule; providing for in lieu tax treatment of farm  
16 tractors used in agricultural production; providing  
17 for apportionment; amending 68 O.S. 2021, Section  
18 2805, which relates to in lieu taxation; modifying  
19 provisions; providing for codification; and providing  
20 an effective date.

21 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

22 SECTION 1. AMENDATORY 68 O.S. 2021, Section 2809, is  
23 amended to read as follows:

24 Section 2809. A. Each farm tractor in the state shall be  
subject to ad valorem taxation and, except as provided by Section 2  
of this act, shall be returned and assessed as other personal  
property.

1       B. Beginning January 1, 2028, in order to determine the fair  
2 cash value of a farm tractor, the county assessor of each county  
3 shall use the depreciation schedule applicable to farm tractors for  
4 purposes of filing a federal income tax return for the same year as  
5 the fair cash value determination is required to be made. The fair  
6 cash value of a farm tractor shall not exceed the value of the  
7 tractor as computed for the applicable federal income tax year using  
8 such federal depreciation schedule.

9       C. The term farm tractor as used in this section and in the Ad  
10 Valorem Tax Code is hereby defined to be any motor vehicle of  
11 tractor type designed and used primarily as a farm implement for  
12 drawing plows, listers, mowing machines, harvesters, and other  
13 implements of husbandry on a farm, or any motor vehicle of tractor  
14 type used for the purpose of hauling farm products, by the producer  
15 thereof, from farm to farm, or from farm to market.

16       ~~C.~~ D. No tractor shall be designated a farm tractor unless it  
17 is used in whole or in part by the owner thereof upon, or in  
18 connection with, a farm owned, leased or operated by such tractor  
19 owner.

20       SECTION 2.       NEW LAW       A new section of law to be codified  
21 in the Oklahoma Statutes as Section 2809.1A of Title 68, unless  
22 there is created a duplication in numbering, reads as follows:

23       A. In lieu of the ad valorem tax that would otherwise be  
24 imposed on farm tractors used in agricultural production, for the

1 first year after the final year that the depreciation schedule  
2 required by Section 1 of this act is used, there is hereby levied an  
3 in lieu tax of Fifteen Dollars (\$15.00) per year.

4 B. The in lieu tax required by this section shall be paid to  
5 the county treasurer at the same time and in the same manner as ad  
6 valorem personal property tax is paid.

7 C. The revenue from the in lieu tax shall be apportioned in the  
8 same way that the ad valorem tax that would otherwise be levied upon  
9 the property would be apportioned.

10 SECTION 3. AMENDATORY 68 O.S. 2021, Section 2805, is  
11 amended to read as follows:

12 Section 2805. The following fees or taxes levied by the  
13 provisions of the Oklahoma Statutes shall be in lieu of ad valorem  
14 tax, whether in lieu of real property tax, personal property tax, or  
15 both as provided by law:

16 1. The registration fees and taxes imposed upon aircraft by  
17 Section 251 et seq. of Title 3 of the Oklahoma Statutes;

18 2. Registration fees for motor vehicles as provided in Section  
19 1103 of Title 47 of the Oklahoma Statutes, except as otherwise  
20 specifically provided;

21 3. The fee imposed upon transfers of used vehicles in lieu of  
22 the ad valorem tax upon inventories of used motor vehicles by  
23 Section 1137.1 of Title 47 of the Oklahoma Statutes;

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1       4. The registration and license fees imposed upon vessels and  
2 motors pursuant to the Oklahoma Vessel and Motor Registration Act,  
3 Section 4001 et seq. of Title 63 of the Oklahoma Statutes;

4       5. The taxes levied upon the gross production of substances  
5 pursuant to Section 1001 of this title;

6       6. The taxes levied upon the gross production of substances  
7 pursuant to Section 1020 of this title;

8       7. The tax imposed upon gross receipts pursuant to Section 1803  
9 of this title;

10       8. The tax imposed upon certain textile products pursuant to  
11 Section 2001 of this title;

12       9. The tax imposed upon certain freight cars pursuant to  
13 Section 2202 of this title;

14       10. The tax imposed on certain parts of the inventories, both  
15 new and used items, owned and/or possessed for sale by retailers of  
16 farm tractors and other equipment pursuant to Sections ~~4~~ 5401  
17 through ~~4~~ 5404 of this ~~act~~ title;

18       11. The tax imposed upon inventories of new vehicles and  
19 certain vessels pursuant to Section 5301 of this title; ~~and~~

20       12. The in lieu tax on farm tractors used in agricultural  
21 production as provided by Section 2 of this act; and

22       13. Such other fees or taxes as may be expressly provided by  
23 law to be in lieu of ad valorem taxation.

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SECTION 4. This act shall become effective January 1, 2028.

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